

Message Text

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PAGE 01 TOKYO 16222 120839Z

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ACTION EA-06

INFO OCT-01 SS-14 ISO-00 EB-03 INR-05 L-01 SP-02 PA-01

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P 120824Z DEC 74

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC PRIORITY 6686

C O N F I D E N T I A L TOKYO 16222

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E.O. 11652: GDS

TAGS: ENRG, JA

SUBJECT: ENERGY - FOREIGN MINISTER'S COMMENTS ON
INDEXATION OF OIL PRICES

1. DURING HIS FIRST PRESS CONFERENCE ON DECEMBER 10, FOREIGN MINISTER MIYAZAWA COMMENTED ON SEVERAL ECONOMIC SUBJECTS. FOREIGN OFFICE HAS GIVEN EMBASSY SUMMARY OF ECONOMIC PORTION OF PRESS CONFERENCE. SUMMARY CONTAINS LITTLE OF NOTE OTHER THAN REMARKS, WHICH MIYAZAWA LABELLED QTE PERSONAL VIEWS UNQTE, ON INDEXATION. ACCORDING TO SUMMARY, MIYAZAWA STATED THAT IN SETTING OIL PRICES, ONE MIGHT FOR EXAMPLE MAINTAIN EQUILIBRIUM BETWEEN 1965-70 AVERAGE OIL PRICE AND PRICES FOR MANUFACTURED GOODS. FURTHER CLARIFICATION NOT GIVEN. EMBASSY NOTES THAT WHEREAS PRESS HAS GIVEN WIDE COVERAGE TO VARIOUS PARTS OF MIYAZAWA'S PRESS CONFERENCE, INCLUDING ECONOMIC SUBJECTS, WE HAVE NOT AS YET NOTICED ANY REPORTING OF ABOVE COMMENT ON INDEXATION IN JAPANESE OR ENGLISH PRESS.

3. IN CONVERSATION WITH EMBASSY, FOREIGN OFFICE RESOURCE DIVISION SOURCE STATED THAT MIYAZAWA'S VIEWS SHOULD BE CONSIDERED QTE AD LIBBING UNQTE. HE CONCEDED THAT INDEXATION HAD BEEN MENTIONED IN PASSING DURING FONOFF
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PAGE 02 TOKYO 16222 120839Z

BRIEFING FOR MIYAZAWA BUT ADDED THAT THERE HAD BEEN NO

DETAILED DISCUSSION. HE ASSERTED THAT GOJ POSITION REMAINS ONE OF OPPOSITION TO INDEXATION, BUT NOTED THAT MIYAZAWA, AS ONE KNOWLEDGEABLE AND INTERESTED IN ECONOMIC ISSUES, MAY HAVE SOME THOUGHTS OF HIS OWN.

4. WE WILL OF COURSE BE ALERT TO ANY FURTHER INDICATION OF MIYAZAWA'S VIEWS OR ANY CHANGE IN GOJ'S POSITION ON THIS SUBJECT.
SHOESMITH

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Message Attributes

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Draft Date: 12 DEC 1974
DecapTION Date: 28 MAY 2004
DecapTION Note: 25 YEAR REVIEW
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: CunninFX
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
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